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ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

Export Prize awarded to ELVAL

ELVAL S.A. has been the winner of the Athens Chamber of Commerce and Industry (EBEA) "Prize for Export Activities".

The prize has been presented by the Minister of Economy and Finance, Mr. George Alogoskoufis and the President of EBEA, Mr. Drakoulis Fountoukakos, to the General Manager of ELVAL, Mr. Dino Benroubi, during a special ceremony that took place on July 4.

The EBEA Prizes, which are awarded for the tenth consecutive year, are given to companies that show extraordinary achievements in specific domains. For the award related to Export Activities, export volumes, export growth over the last 3 years, penetration of new markets, exports revenue as percentage of total revenue as well as the global competitive environment are taken into account as critical factors.

ELVAL S.A., an aluminium flat rolling company with subsidiaries in flat rolling, extrusions, lamination and forming has a significant position in the markets worldwide. Having its main plant in Inofyta, Greece, ELVAL exports more than 80% of its production to the U.S.A., the E.U. and other demanding markets. ELVAL's products are exported, in total, to more than 70 countries including China. In all these markets ELVAL competes with the major multinational aluminium groups, supplying high quality products to its customers.

ELVAL's consolidated sales revenues for 2004 were 668 million euros.