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ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

ELVAL S.A. Awarded an Honor from the University of the Aegean for the Corporate Responsibility and Sustainable Development Report of 2009

ELVAL S.A. was awarded an Honor by the University of the Aegean for the Assessment of Corporate Responsibility and Sustainable Development Report of 2009. ELVAL published this year (for the second time) the Assessment of Corporate Responsibility and Sustainable Development Report with the intention to underline that Corporate Responsibility and the principles of Sustainable Development are concepts strongly coupled with her strategic development planning. This praise for the high record of Assessment CSR 2009 in regard to the successful application of the international reference standard of CSR GRI-G3 Global Reporting Initiative (GRI) is particularly important for ELVAL as recognition of her effort for continuous improvement of the Assessment of CSR and her commitment to act as a proper and responsible social partner.

The University of the Aegean researches and evaluates the CSR and Sustainable Development Reports issued in Greece by businesses and organizations, using the international GR1/G3 standards of the Global Reporting Initiative. Using a methodology developed by Dr. Konstantinos Evangelinos of the Business Environment Policy and Management Workshop of the University, each of the 119 indicators proposed by the GRI are evaluated. This year, 38 in total CSR and Sustainable Development Reports issued in our country were evaluated and ranked in terms of the fullness of the data they supply in relation to each of the indicators. The ex-dean of the University, Mr. Constantinos Sofoulis awarded the prizes to the companies that received the highest ranking.

The results were announced at a special event, the CSR Reporting Forum, held in Athens on 30 November and organized by the companies Sustainable Development, TUV Hellas and Connective WGSE.

Also in the frame of the "CSR Reporting Forum", ELVAL, presented the Corporate Responsibility and Sustainable Development Report that outlines her practices for the safekeeping of Health and Safety of Human Resources, the respect to the Environment, the Quality of products and production, as well as the support of local communities in the areas it operates.