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ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

PRESS RELEASE

ELVAL S.A. awarded a distinction for Corporate Responsibility & Sustainable Development Report from QualityNet Foundation

The QualityNet Foundation of Greece awarded a distinction to ELVAL SA for the 2009 Corporate Responsibility and Sustainable Development Report, in the categories «Best Approach to issues of work conditions & practices» and «Best Approach to the implementation of Report standards». This distinction recognizes ELVAL's progress towards sustainable development, as well as its commitment to act as a responsible company.

The award took place during the «Open Dialogue for Sustainable Development» event held on Thursday, July 7, 2011 at Zappeio Megaro, which heralded the conclusion of the 2nd Bravo Institution by the QualityNet Foundation.

The participants in the Bravo institution were 32 companies' reports fulfilling the institution's criteria and assessed on the basis of international criteria. The evaluation was conducted by 100 representatives of Stakeholders such as non-governmental organisations, the press, the academic community, the government, etc. During the «Open Dialogue for Sustainable Development» event, the results of the CSR Reporting assessments, including the conclusions drawn from the participants' comments, were presented. This was further augmented by the results of the perception research that had been carried out in cooperation with the University of Economics.

The Institution's purpose is to familiarize the participants with the philosophy and methodology of sustainability reporting, give added value to the work of the organizations committed to follow a course of responsible entrepreneurship as well as to promote –by giving a big BRAVO –the companies and their executives that do their business on a daily basis in a manner that promotes Sustainable Development.

The QualityNet Foundation (QNF), the Network of Responsible Organizations and Active Citizens, is a non-profit organization promoting Social Responsibility to the companies, institutional bodies and the public, aiming at achieving Social Cohesion and Sustainable Development.