



July 19th, 2013

ELVAL Completes an 8 Million Euro Aluminium Recycling Modernization at Oinofyta

ELVAL announced the recent completion of a new aluminium casting unit with capacity that doubles the maximum casting length in one of its four direct chill casting lines, this being the second that can produce 9m slabs. A significant number of these slabs have already successfully completed the downstream production process, resulting in finished products for its customers.

The modernization is part of ELVAL's major investment plan still underway with consolidated investment expenditure in 2012 amounting to euro 46.2 million. Such plan aims, on the one hand, at further increasing of capacity and, on the other hand, at optimizing production cost to help the ELVAL Group maintain its competitiveness in 2013 as well.

About ELVAL

The ELVAL Group is the aluminium processing and trading division of VIOHALCO. The ELVAL Group's extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom and manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries. It exports to more than 60 countries and has trading subsidiaries in seven countries.