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ELVAL Commissions Investment at Oinofyta to increase recycled aluminium consumption

ELVAL announced the recent commission of another recycling expansion at the Oinofyta factory. With an investment of approximately € 6 million for a new melting furnace, the plant's capacity for aluminium scrap consumption (instead of primary aluminium) is expected to increase by more than 40KTns/year.

The new melting furnace consists of a main heating chamber for melting thick, clean materials and the scrap chamber for processing thin gauge and lacquered/painted scrap, hence called a "Delacquering" (Green Melt) furnace. Another environmentally friendly characteristic of the new furnace is the total re-use of heat generated from burning the organic materials in the scrap. Finally, it improves production planning by increasing the flexibility of interchanging between the production of different alloys.

"The last few years, investment plans have been implemented at the Oinofyta plant which aim to increase capacity, optimize quality, protect the environment and enhance productivity", said Elias Thanoukos, ELVAL's Technical & New Investments Director. "This new investment brings significant benefits for the environment, while reducing our environmental footprint." An investment aiming to increase the production capacity of long aluminium slabs was completed earlier in 2013 and is being followed by an additional continuous-casting facility for the production of directly-cast aluminium coils. The ELVAL Group's extensive investment plan during 2001-2011 exceeded € 500 million and investment expenditure continued in 2012, amounting to € 46.2 million.

About ELVAL

The ELVAL Group is the aluminium processing and trading division of VIOHALCO. The ELVAL Group's extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom and manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries. It exports to more than 80 countries and has trading subsidiaries in seven countries.