



January 25, 2013

ELVAL certified according to the ISO/TS 16949 Quality Management Standard of the Automotive Industry

ELVAL announced today that its Oinofyta Plant Quality Management System was certified according to the ISO/TS 16949 technical specification. The certification was granted following an assessment by the independent international certification body Lloyd's Register Quality Assurance (LRQA).

The goal of the ISO/TS16949 technical specification is to support the development of quality management systems that provide for continuous improvement, emphasizing defect prevention and the reduction of variation and waste in the supply chain. It was originally developed as an international alternative to the American QS-9000, VDA 6.1 (Association of the German Automotive Industry) and other national automotive OEM supplier requirements. The ELVAL Quality Management System was certified for the manufacturing of aluminium rolled products for the automotive industry.

Many of the world's largest automotive manufacturers support the application of ISO/TS 16949 throughout their supply chain. Certification is recognized and accepted throughout the automotive supply chain as an industry benchmark.

"We have put a lot of effort and made considerable progress in a relatively short time period in order to make this important step forward. We placed a great deal of emphasis on achieving the certification in the context of our agreements with a number of customers from the Automotive Industry," said Bogos Giakupian, Deputy General Manager, Manufacturing & Commercial Sector.

Achievement of this certification confirms the importance ELVAL gives to its fundamental values that include utilization of state-of-the-art technology, the continuous improvement of its equipment and the creation of innovative products always powered by its continuously developing human capital.

About LRQA

LRQA was founded in 1985 as a subsidiary of the Lloyd's Register Group. LRQA offers management systems certification services and helps clients use their management systems so as to reduce their risks and improve their business performance. The Lloyd's Register Group was founded in 1760 and today counts over 245 offices worldwide, as served by more than 7600 employees.

About ELVAL

The ELVAL Group is the aluminium processing and trading division of VIOHALCO. The ELVAL Group's extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom and manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries. It exports to more than 60 countries and has trading subsidiaries in seven countries.