

ELVAL recognized as a “True Leader” for 2013

ELVAL was named one of Greece’s 53 “True Leaders” by ICAP’s annual institution for meeting four measurable and objective criteria namely Profitability, Personnel Growth, ICAP Credit Rating Score and Position in the Industry. It is the fourth year in a row that ELVAL has been awarded the prize.

In 2014, the successful institution highlighted 45 Companies and 8 Groups that met, based on published results, the following objective criteria:

1. Included in the 500 most profitable Companies or the 200 most profitable Groups based on EBITDA, for 2013
2. Being among the 500 companies or 200 Groups with the largest number of employees and have increased their employees base from 2012 to 2013
3. Have high ICAP Credit Score
4. They are ranked among the top in their industry (based on Revenues)

During the last year, in a highly demanding environment, ELVAL managed once again to achieve encouraging results in various sectors and to reach most of the goals set in the previous period. Despite the adversities that development and growth encountered at national and international level, the Company satisfactorily utilised its production capacity and safeguarded its operating profits at around the same levels as last year. Revenue stood at euro 653.6 million in 2013 while net profits after tax stood at euro 4.2 million. As proof of the Company’s strong export focus, in 2013, ELVAL’s total exports amounted to euro 465 million.

In addition to ELVAL, a prize was also awarded to ELVAL’s subsidiary, SYMETAL.

The list of companies and groups that were evaluated resulted from data published in the annual ICAP publications as well as from the ICAP Credit Rating. ICAP Group is the only company in Greece recognized by the Bank of Greece as an External Credit Assessment Institution (ECAI) in regards to the New Regulatory Framework of Basel II. Finally, it is approved by the Greek Capital Market Commission and the European Securities and Markets Authority - ESMA as a Credit Rating Agency (CRA).

About ELVAL

The Elval Group is the aluminium processing and trading division of Viohalco. The Elval Group’s extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom and manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries. It exports to more than 80 countries and has trading subsidiaries in seven countries.

