

December 30th, 2016

Elval going strong with commissioning of new investments

Elval announced the recent commissioning of a number of new investments providing increased capacity, improved quality as well as improved cost performance. Investments of €25million, in particular:

1. The recently commissioned Globus pre-treatment line gives Elval extended capacity for degreased, and/or chemically treated material for packaging and general industrial applications products.
2. Two new Junker ovens provide extended annealing capacity for Jumbo Coils (coils of up-to 2.5m width and weight of up-to 31tons produced from 9m long slabs), increasing not only overall production capacity but also the ability for such slabs to reach the finishing lines in one piece, hence reducing internal scrap returns.
3. The new IMS high-speed multi-slitter line allows precision slitting of thin strips for Brazing products, multi-layer tubes, strips of 0,04-0,5mm thickness and, in total, increased capacity for automotive applications.
4. A cold mill modernization, increasing the width potential, new electronics and a number of quality, productivity and process control improvements.
5. An edger has been installed in one of the two Hot Rolling Mills, giving reduced scrap returns for Brazing products production.



“The last few years, investment plans have been implemented at the Oinofyta plant which aim to increase capacity, optimize quality, extend the product portfolio, protect the environment and enhance productivity,” said Lambros Varouchas, Elval’s General Manager. “Those new investments bring significant benefits for our customers, while reducing our environmental footprint.”

A new stretcher for plates is completing commissioning and the installation of an additional continuous-casting facility for the production of directly-cast aluminium coils is in progress. Overall, despite the adversities facing development and growth at national and international level, the ELVAL Group’s extensive investment plan during 2015-2018 exceeds €68 million with the target to increase production capacity to 290Ktns by the year 2018 and improve product mix.

About Elval

Elval is a leading aluminum manufacturer in Europe. Elval's manufacturing base includes seven production plants in Greece and manufactures numerous aluminium products that meet the requirements of the packaging, construction, transportation and automotive industries, among others. Elval exports to more than 80 countries around the world and has trading facilities in seven European countries. The Elval Group is the major constituent of the aluminium manufacturing, processing, and marketing segment of Viohalco SA, the Belgium-based holding company of a number of leading metal processing companies across Europe.

For more information you can visit the Company's website: www.elval.gr