

June 30th, 2014

ELVAL Commissions New Continuous Casting Unit

ELVAL announced the recent commissioning of another recycling expansion at the Oinofyta factory, a continuous casting facility. With an investment of approximately €15 million, the new unit will more than double the plant's capacity for coils production with such technology.

The new caster, commissioned in May 2014 incorporates a melting oven which will soon function as a "Green melt", expected to reduce further our environmental footprint and to give access to a wider source of scrap. It has the ability to produce coils of upto 2.2m width and weight of upto 30tons. Production via the continuous caster will help result in increased production capacity for the entire plant of about 20.000 tons/year. The new unit will be used mostly for production of Foilstock coils.



Total investments in casting facilities at the Oinofyta site of ELVAL have exceeded €30 million in the last 4 years. In 2013, the amount of €69 million was spent for the ELVAL Group's investment plan. The most important investments concern the acquisition of new production facilities in Oinofyta, the ongoing investment plan in Oinofyta's rolling plant and the purchase of new machinery for the plant of subsidiary BRIDGNORTH ALUMINIUM in United Kingdom.

About ELVAL

The ELVAL Group is the aluminium processing and trading division of VIOHALCO. The ELVAL Group's extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom and manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries. It exports to more than 80 countries and has trading subsidiaries in seven countries.