

30/09/2015

Dear Business partners,

Following the resolutions of the Extraordinary General Meeting of Shareholders of "ELVAL HELLENIC ALUMINIUM INDUSTRY S.A." of September 15, 2015, we inform you that on September 30, 2015 we have registered under General Commercial Registry number (74216/30.09.2015) the decision of approval from the Attica District regarding the completion of the spin-off of the rolling segment of ELVAL S.A. and the transfer to its 100%- owned subsidiary SYMETAL S.A. At the same time, we registered the decision to change the name of SYMETAL S.A. into "ELVAL HELLENIC ALUMINIUM INDUSTRY S.A."

From October 1, 2015, all transactions will be effected with the following corporate details:

NAME: ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

GEN. COM. REG. Number: 121836901000

VAT Number: EL094277688

ATHENS TAX OFFICE

HEADQUARTERS: Athens Tower (2nd Building) 2-4 Mesogeion Ave., GR 115 27, Athens, Greece

OINOFYTA BRANCH/OFFICES & ROLLING PLANT : 61st km Athens- Lamia Nat. Road, GR 32011 Oinofyta, Viotia, Greece

TEL .: +30 22620 53111 **FAX:** +30 22620 53677

The spin-off of the aluminium rolling segment of ELVAL S.A., is part of its internal restructuring and will facilitate the implementation of international partnerships and financing, in order to strengthen its production activity in Greece.

The new corporate structure will operate both our plants in Oinofyta (61st and 59th km Athens–Lamia National Road) with all their activities as well as the two plants of ex-SYMETAL in Oinofyta and Mandra, which are focused on the production of a wide range of aluminum foil and flexible packaging products, like chocolate packaging, household foil, aluminum for pharmaceutical packaging (blister and cold forming), cigarette packaging and aluminum foil for insulation applications.

All materials that will be delivered after the 1st of October should be accompanied by shipping documents (Bill of Lading, CMR, invoices T2L,) issued to the name and details of the new company, as above.

In the opposite case we will not be able to take delivery of them.

Furthermore you are kindly requested to invoice promptly with invoice date the 30th of September all materials and services delivered till the 30th of September.

If not, all relevant invoices to be issued from October 1st on should refer to the name and details of the new company.

Thanking you for your cooperation, we confirm that all other agreed terms remain unchanged.

ELVAL S.A.