

Athens, 22 October 2020

Elval is the first Greek manufacturer to certify its casthouse, rolling, coil coating and finishing operations to the Aluminium Stewardship Initiative (ASI) Performance Standard

Elval, aluminium rolling division of ElvalHalcor announces the certification of its production facilities at Oinofyta, Greece to the ASI Performance Standard. The certification audit was conducted by DNV GL and it covered all the policies, procedures, infrastructure and practices that are in place against the criteria of the standard.

Mr. Lampros Varouchas, Managing Director of Elval stated: “We are proud to develop industry-leading aluminium solutions, fully embracing the principles of sustainable growth, which has always been a core objective for Elval. The certification of our operations at Oinofyta plant to the ASI Performance Standard reinforces our profound commitment on responsible production and demonstrates the efficiency of our procedures and methods on environmental protection, social responsibility and corporate governance towards our employees, our business partners, our customers, the society and all our stakeholders”.

The ASI Certification program was developed through an extensive multi-stakeholder consultation process and is the only comprehensive voluntary sustainability standard initiative for the aluminium value chain. The ASI Performance Standard defines environmental, social and governance principles and criteria, with the aim to address sustainability issues in the aluminium value chain. It sets out 59 criteria under the three sustainability pillars of Governance, Environment and Social, which address key issues such as biodiversity, indigenous peoples rights, and greenhouse gas emissions.

As part of its sustainability programme, Elval shall subsequently pursue the certification to the ASI Chain of Custody standard and the supply of ASI material to its customers.

About ASI:

The Aluminium Stewardship Initiative (ASI) is a global, multi-stakeholder, non-profit standards setting and certification organisation. It works towards responsible production, sourcing and stewardship of aluminium following an entire value chain approach. To this end, ASI launched its Performance Standard and Chain of Custody Standard in December 2017. For more info please visit the website:

<https://aluminium-stewardship.org>

About Elval:

Elval is the aluminium rolling division of ElvalHalcor S.A., one of the leading aluminium rolling manufacturers worldwide and the only one in Greece. For almost 50 years, Elval has been recognised as a trusted partner and innovative aluminium manufacturer, with a broad portfolio of quality products for the

packaging, construction, shipbuilding, automotive, energy, industrial and HVAC markets. Through an established global commercial network across 21 countries, Elval exports approximately 80% of its production to more than 60 countries and offers reliable, sustainable and competitive solutions that meet the requirements of the most demanding global customers. For more information about Elval, please visit the website www.elval.com