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## **Elval's brand new tandem mill has successfully initiated operations**

*"We are proud to announce that our brand new, four-stand tandem aluminium hot finishing mill has initiated its operations at ElvalHalcor's aluminium rolling mill at Oinofyta, Greece."*

Managing Director, Mr. Lampros Varouchas, stated: "The new hot mill highlights a monumental era in our history. Positioned at the leading edge of the flat rolled aluminium industry, we embrace the challenges of investing in talented human resources and state-of the art equipment to create aluminium technology breakthroughs. Fundamental part of our strategy is the commitment to delivering the highest levels of quality, sustainability, safety, performance and value to our customers, stakeholders as well as the communities we serve."







The installation of the four-stand tandem aluminium hot finishing mill, manufactured by SMS Group GmbH, is part of a EUR 150 million investment in equipment, technology and infrastructure which represents the first phase of the Company's five-year plan to more than double its flat rolled aluminium products capacity.



This first phase is followed by a second one, totaling EUR 100 million for production equipment and R&D infrastructure while it includes the installation of a 6-high aluminium cold rolling mill, as announced on 11/2/2020.

**About Elval:**

Elval is the aluminium rolling division of ElvalHalcor S.A., one of the leading aluminium rolling manufacturers worldwide and the only one in Greece. For almost 50 years, Elval has been recognised as a trusted partner and innovative aluminium manufacturer, with a broad portfolio of quality products for the packaging, construction, shipbuilding, automotive, energy, industrial and HVAC markets. Through an established global commercial network across 21 countries, Elval exports approximately 80% of its production to more than 60 countries and offers reliable and competitive solutions that meet the requirements of the most demanding global customers. For more information about Elval, please visit the website [www.elval.com](http://www.elval.com)